

NIGERIA DEPOSIT INSURANCE CORPORATION
NOTICE TO DEPOSITORS OF:

CONTINENTAL MERCHANT BANK PLC (CMB) (IN LIQUIDATION)

PAYMENT OF FINAL (100%) LIQUIDATION DIVIDEND

Nigeria Deposit Insurance Corporation (NDIC) in its capacity as the Liquidator of the closed Continental Merchant Bank (CMB) is pleased to announce that it has completed arrangement to pay final (100%) Liquidation Dividend with effect from MONDAY 8th MARCH 2004 to the uninsured depositors from the funds realized from the sale of the assets of the above stated bank.

All depositors who had more than N50,000.00 in their accounts as at date of the Bank's closure are hereby advised to contact the branches of the Agent Banks with their Liquidator's certificates where they will collect their final liquidation dividend. Depositors may also check for their proper Agent Bank branch on NDIC Website (<http://www.ndic-ng.com/>) or from offices of the Corporation in Abuja, Lagos, Kano, Enugu and Benin.

Depositors who had not filed their claims are also expected to call at the appropriate Agent Bank branch where they will collect their Liquidator's Certificate. The certificates are proof of excess deposits in the closed bank which will entitle depositors to collect their liquidation dividend.

Ex-staff of the closed bank who maintained deposit account with the bank and had credit balances in their accounts as at date of bank's closure are also advised to contact the designated Agent Banks for the collection of their liquidation dividend.

Individual Claimants are to collect their liquidation dividend in person while those wishing to collect on behalf of Firms/Corporate bodies are to be properly identified in writing by the authorized signatories who had earlier endorsed the Insured Deposit Payment Slips.

For further clarification or any assistance, depositors should contact the any of the under listed NDIC offices:-

OFFICE	ADDRESS	TELEPHONE NO.
NDIC Lagos Office	Mamman Kontagora House (8 th floor) 23A, Marina Street. P.M.B. 12881 Lagos	2647840 – 45 2663424
Enugu Cons. Centre	28, Okpara Avenue Enugu	042- 257933 042- 253046
NDIC Head Office Abuja	Plot 447 / 448, constitution Avenue, P.M.B. 284, Garki – Abuja	09- 5237710 - 21
NDIC Kano Zonal Office	40, Murtala Mohammed Way, Kano	064- 638358 064- 633522

LIQUIDATOR – IN – CHARGE
NIGERIA DEPOSIT INSURANCE CORPORATION
LAGOS OFFICE
MAMMAN KONTAGORA HOUSE (8TH FLOOR)
23A, MARINA
P.M.B. 12881 LAGOS

TELEPHONE: 2647840 – 45

(FOR SAFETY, SOUNDNESS & CONFIDENCE IN BANKING)