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<b>Review of Developments in Banking and Finance in the Fourth Quarter of 2004</b> By Research Department	

*The fourth quarter of 2004 witnessed a number of developments in the banking and finance sub-sector. These developments are reported in this section. They included the courtesy visit paid to President Olusegun Obasanjo by the Management of the Corporation and the 10<sup>th</sup> Meeting of the Committee of Banking Supervisors in West and Central Africa. Other developments included details on some insured banks in merger talk and some that had signed memorandum of understanding (MoU) and the 2-day retreat on Mergers and Acquisition in the nations banking industry organised by the Central Bank of Nigeria (CBN) and West African Institute for Financial and Economic Management (WAIFEM) in Abuja. Details of these and other developments, and the quarterly report on interest rates on major financial instruments, the Naira exchange rate as well as the average performance of quoted banks shares on the Nigerian Stock exchange (NSE) during the period are presented in this section.*

To view Click [Review of Developments in Banking and Finance in the Fourth Quarter of 2004](#)

<b>Financial Condition and Performance of Insured Banks in the Fourth Quarter of 2004</b> By Research & Off-Site Departments	
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*The financial condition and performance of the insured banks during the fourth quarter of 2004 were mixed: whilst total assets of the industry increased, there was deterioration in the asset quality of insured banks during the quarter relative to the previous quarter. Profit before tax increased by almost 35% during the quarter relative to the preceding quarter. Similarly, there was improvement in the average liquidity ratio and the industry remained adequately capitalized during the quarter.*

To view Click [Financial Condition and Performance of Insured Banks in the Fourth Quarter of 2004](#)

**Concept and Relevance of Deposit Insurance in Africa****By Ganiyu A. Ogunleye**

Managing Director/Chief Executive

Nigeria Deposit Insurance Corporation

*This paper discusses the concept of deposit insurance and the potential role of the scheme in any financial system. It also examines the relevance of the scheme in Africa drawing on the experiences of African countries that had adopted the explicit type of deposit insurance scheme.*

To view Click [Concept and Relevance of Deposit Insurance in Africa](#)

**Capital Restructuring of Banks: Conceptual Framework**

By Prof. Peter N. Umoh

Executive Director, Operations

Nigeria Deposit Insurance Corporation

*The paper provides a rich conceptual framework for the proposed capital restructuring of licensed banks in Nigeria. Its discourse covers the justification, principles, approaches, constraints and opportunities of capital restructuring in banks. It drawn on the experiences from other jurisdictions and also examines the expected role of an Asset Management Company in the restructuring process.*

To view Click [Capital Restructuring of Banks: Conceptual Framework](#)

**An Overview of Nigeria's Economic Reforms**

By Dr. J. G. Donli

Director of Research, Nigeria Deposit Insurance Corporation

*This paper traces the economic reforms that have been put in place by successive governments in Nigeria. It examines, in detail, the four pillars of the economic reform of the present administration, that is, the National Economic Empowerments Development Strategy (NEEDS). The paper also discusses reforms in the banking sub-sector with emphasis on the implications for the real sector of the economy.*

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